Job-oriented education loan to students

3597. SHRI M.V. MYSURA REDDY; Will the Minister of FINANCE be pleased to state:

(a) whether Government have formulated any scheme to provide job-oriented education loan to the students of the country after completing their 10+2 studies;

(b) if so, the details thereof;

(c) the details of criteria/guidelines fixed by Government in this regard; and

(d) the details of education loan provided to these students under the said scheme in the country particularly in rural areas during the last three years and till date?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) A Model Education Loan Scheme, 2004 has been circulated by Indian Banks' Association (IBA) to all banks providing broad guidelines to the banks for sanctioning education loan. The scheme is available in web site of IBA, *i.e. www.iba.org.in.*

(d) Information in respect of education loan disbursed is not available separately for rural areas. However, as per information available from 25 Public Sector Banks, the details of total education loan disbursed and education loan disbursed in rural and semi-urban areas during the last three years are as under:

(Rs. in crore)

	2004-2005	2005-06	2006-07 (upto Dec, 2006)*
Total	2795.28	3582.62	3443.41
Rural & Semi-urban areas	625.80	1052.15	890.27

*Information available for 23 Public Sector Banks.